

Guide to the 2012-2014 Speaker Index

Committee mandate: The Standing Committee on the Alberta Heritage Savings Trust Fund is an all-party committee consisting of nine Members of the Legislative Assembly. It annually reviews and approves the fund’s performance, business plan, and annual report; receives and reviews the quarterly reports on the fund’s operations and results; holds public meetings with Albertans to report on investment activities and results; and reports to the Legislature on whether the mission of the fund is being fulfilled.

There are two indexes for the transcripts of meetings of the Standing Committee on the Alberta Heritage Savings Trust Fund, a subject index and a speaker index. These indexes cover committee activities during the 28th Legislature, First Session (May 23, 2012– March 2, 2014).

Abbreviations:

Political parties

AL	Alberta Liberal Party
Ind.	Independent (no party affiliation)
ND	New Democratic Party
PC	Progressive Conservative Party
W	Wildrose Party

Abbreviations not included in the above list are in the subject index in alphabetical order.

Notes:

1. At the annual public meeting of the fund citizens participated in person and online through a chat line or, in 2013, Twitter. They are identified collectively in the indexes as “Private individuals (online annual meeting participants).” In the transcripts Mrs. Jablonski or the chair are shown as reading these questions and comments.
2. Generally names of corporations or individuals are not indexed. They can be located through the online search engine, which can be accessed through the Legislative Assembly of Alberta website (www.assembly.ab.ca).

Committee meeting dates and page ranges with links to transcripts:

<i>Committee meeting dates</i>	<i>Pages</i>
June 12, 2012.....	HS1-12
June 20, 2012.....	HS13-26
September 6, 2012.....	HS27-32
October 3, 2012 (annual public meeting).....	HS33-46
February 21, 2013.....	HS47-54
May 27, 2013.....	HS55-62
June 20, 2013.....	HS63-70
September 9, 2013.....	HS71-74
October 2, 2013 (annual public meeting).....	HS75-88
February 6, 2014.....	HS89-96

Allred, Ken (private individual)

- Alberta heritage savings trust fund
 - Mandate ... HS83
- Annual public meeting of fund (2013)
 - Participants ... HS83
- Fiscal Management Act
 - General remarks ... HS83

Amery, Moe (PC, Calgary-East)

- Bonds
 - Investment performance, forecast ... HS92
- Equities
 - Investment performance, projected ... HS92

Anderson, Rob (W, Airdrie)

- Access to the future fund
 - Mandate ... HS34
- Alberta heritage savings trust fund
 - Comparison with Norwegian fund ... HS42
 - Comparison with other jurisdictions' funds ... HS41, 42
 - Government review, public input on ... HS42
 - Mandate ... HS34, 38, 80, 83
 - Overview ... HS34
- Alberta Investment Management Corporation
 - Staff compensation ... HS66, 68
- Alberta sustainability fund
 - Mandate ... HS38
- Annual public meeting of fund (2012)
 - Location of meeting ... HS22
 - Location of meeting, motion to hold in Edmonton (Anderson: carried) ... HS22
 - Participants ... HS34, 38, 41, 42, 46
 - Public participation ... HS51
 - Research request, information on other jurisdictions, policies, and committee, government, and AIMCo roles ... HS31
- Annual public meeting of fund (2013)
 - Participants ... HS78, 80, 82, 83, 85, 87
- Asset-backed commercial paper
 - Alberta heritage savings trust fund exposure ... HS9
- Business plan of fund
 - 2013-16 plan, motion to approve as revised (change in goals) (Kubinec: carried) ... HS51
 - 2013-16 plan, motion to approve as revised (change in goals) (Kubinec: carried), member's recusal from meeting ... HS50-51
 - 2013-16 plan, motion to approve as revised (change in goals) (Kubinec: carried), member's support of motion ... HS51
 - Repeal of requirement under Fiscal Management Act ... HS69-70
- Committee on the Alberta Heritage Savings Trust Fund, Standing
 - Mandate ... HS69-70, 85
 - Meeting frequency ... HS69
- Communications on heritage fund
 - Mail-out to households (proposed) ... HS24-25
 - Surveys ... HS51-53
 - Surveys, communication of results to government ... HS51-52
- Endowment funds, provincial
 - Provincial strategy ... HS41
- Energy industry
 - Impact on investment strategy ... HS93-94
- Fixed-income investments
 - Mortgages, private ... HS9
- General revenue fund
 - Transfers from heritage fund ... HS51-52, 82
 - Transfers from heritage fund, limit on (proposed) ... HS42
 - Transfers from heritage fund, replacement for ... HS87

Anderson, Rob (W, Airdrie) (continued)

- Inflation-proofing of fund
 - General remarks ... HS42, 46
- Investment management of fund
 - Internal management, performance fees ... HS66, 68
- Investment performance of fund
 - Impact of European debt crisis ... HS9
 - Net income ... HS66
- Investments – Moral and ethical aspects
 - General remarks ... HS32
 - Motion that committee investigate policy re (Eggen: defeated) ... HS19
- Oil – Prices
 - Forecasts ... HS93
- Reports of heritage fund – Annual report 2012-13
 - Committee consideration of report ... HS66, 68
- Reports of heritage fund – Quarterly reports
 - 2012-13, third quarter ... HS51
- Revenue
 - Sources ... HS87
- United Nations
 - Principles for responsible investment ... HS18, 19
 - Principles for responsible investment, AIMCo response to questions on ... HS32
- Value of heritage fund
 - Addition to principal (proposed) ... HS46
 - Inflation-adjusted change, comparison to 1976 ... HS34
 - Motion to urge government to put portion of any fiscal surplus into fund provided the sustainability fund exceeds \$2.5 billion (Eggen: defeated) ... HS17, 18
 - Motion to urge government to put portion of any fiscal surplus into fund provided the sustainability fund exceeds \$2.5 billion, amendment to remove phrase “any fiscal surplus” (Sherman: defeated) ... HS17-18
 - Per capita value ... HS68
 - Reinvestment of interest ... HS78

Babiuk, Lillian (private individual)

- Alberta heritage savings trust fund
 - Fund utilization ... HS39-40
 - Government review, public input on ... HS39-40
- Annual public meeting of fund (2012)
 - Participants ... HS39-40
- Fiscal policy
 - Government spending ... HS39-40

Bell, Beth (private individual)

- Annual public meeting of fund (2013)
 - Participants ... HS84
- Investment policy of fund
 - Investment in small and medium-sized energy producers ... HS84

Brown, Aaron (Director, Portfolio Management, Capital Markets, Dept. of Treasury Board and Finance)

- Alberta heritage savings trust fund
 - Mandate ... HS3
 - Overview ... HS2-6, 5-6
 - Restructuring of fund ... HS3
- Alberta Heritage Savings Trust Fund Act
 - Amendments ... HS3
- Bonds
 - General remarks ... HS6
- Business plan of fund
 - 2012-13 plan ... HS5
- Currency exposure of fund
 - Research ... HS5

Brown, Aaron (Director, Portfolio Management, Capital Markets, Dept. of Treasury Board and Finance) (continued)

- Dept. of Treasury Board and Finance
 - Administration of Alberta heritage savings trust fund ... HS3
- Equities
 - Heritage fund investments ... HS6
 - Portfolio diversity ... HS6
- Equities, Canadian
 - Heritage fund investments ... HS6
- Equities, global
 - Emerging markets ... HS6
 - Heritage fund investments ... HS6
- Fixed-income investments
 - Mortgages ... HS6
- General revenue fund
 - Transfers from heritage fund ... HS3
- Inflation-proofing of fund
 - Legislative requirement ... HS3
- Inflation-sensitive and alternative investments
 - Infrastructure ... HS5, 6
 - Investment performance ... HS6
 - Real estate ... HS5, 6
 - Timberland ... HS5, 6
- Investment management of fund
 - Asset mix ... HS4
 - Asset mix, Canadian investments ... HS6
 - Asset mix, non-Canadian investments ... HS5
 - Asset mix, policy on ... HS5-6
 - Research ... HS4-5
 - Risk management ... HS3-4, 4
- Investment performance of fund
 - General remarks ... HS4
 - Performance measures ... HS4, 5
- Investment policy of fund
 - General remarks ... HS3-4
 - Statement of investment policies and guidelines, comparison to other funds ... HS3-4
- Reports of heritage fund – Annual report 2011-12
 - Committee consideration of report ... HS5
- Reports of heritage fund – Quarterly reports
 - 2011-12 second-quarter report ... HS5-6
 - 2011-12 third-quarter report ... HS6
 - Contents ... HS5-6
- Value of heritage fund
 - Addition to principal (proposed) ... HS3

Casey, Ron (PC, Banff-Cochrane)

- Alberta heritage savings trust fund
 - Fund utilization ... HS39-40
 - Mandate ... HS39-40, 79
 - Overview ... HS34-35
- Alberta Investment Management Corporation
 - Overview ... HS34-35
- Annual public meeting of fund (2012)
 - Information presentation, politicization of ... HS59
 - Participants ... HS34-35, 39-40
- Annual public meeting of fund (2013)
 - Participants ... HS79, 82-83
- Committee on the Alberta Heritage Savings Trust Fund, Standing
 - Mandate ... HS53, 60
- Communications on heritage fund
 - Video, motion for permanent link on committee website following committee approval (Jablonski: carried) ... HS60
- Dept. of Treasury Board and Finance
 - Oversight of heritage fund ... HS34

Casey, Ron (PC, Banff-Cochrane) (continued)

- Equities
 - Administration costs ... HS20-21
 - Fiscal Management Act
 - Reinvestment of fund interest, provisions for ... HS82-83
 - Fiscal policy
 - Government spending ... HS39-40
 - General revenue fund
 - Transfers from heritage fund ... HS82-83
 - Inflation-proofing of fund
 - General remarks ... HS47-48
 - Inflation-sensitive and alternative investments
 - Administration costs ... HS20-21
 - Investment management of fund
 - Administration costs ... HS20-21, 35
 - Asset mix, policy on ... HS35
 - Legislative provisions ... HS34-35
 - Investment performance of fund
 - 2012-13 third quarter ... HS47-48
 - Investment policy of fund
 - Asset mix policy ... HS35
 - Investments – Moral and ethical aspects
 - General remarks ... HS9-10
 - Motion that committee investigate policy re (Eggen: defeated) ... HS19-20
 - Reports of heritage fund – Annual report 2011-12
 - Committee consideration of report ... HS20-21
 - Reports of heritage fund – Quarterly reports
 - 2012-13, third quarter ... HS47-48
 - Value of heritage fund
 - Net income retained in fund ... HS47-48
 - Reinvestment of interest ... HS82-83
- Chair (Khan, Stephen, from March 5, 2013)**
- Access to the future fund
 - Provincial strategy ... HS80
 - Alberta Heritage Foundation for Medical Research
 - Funding ... HS79
 - Alberta heritage savings trust fund
 - Comparison with other jurisdictions' funds ... HS82
 - Mandate ... HS79, 83
 - Alberta heritage scholarship fund
 - Funding ... HS79
 - Alberta Investment Management Corporation
 - Mandate ... HS75
 - Annual public meeting of fund (2012)
 - Information presentation, politicization of ... HS59
 - Annual public meeting of fund (2013)
 - Attendance ... HS60-61, 94
 - Broadcast, television and online ... HS58
 - Committee responsibilities ... HS73
 - Location of meeting ... HS94-95
 - Meeting format ... HS58-59, 72-73
 - Participants ... HS75, 78, 79-80, 82-86, 87-88
 - Reception following meeting, motion on (Dorward: carried) ... HS61
 - Refreshments ... HS72-73
 - Review of meeting ... HS94
 - Submission of written questions in advance ... HS73
 - Annual public meeting of fund (2014)
 - Change in location/time/format (proposed) ... HS94-95
 - Meeting to be held in Edmonton at a location and date to be determined (Jablonski: carried) ... HS95
 - Business plan of fund
 - Repeal of requirement under Fiscal Management Act ... HS61, 68-69, 69, 70

Chair (Khan, Stephen, from March 5, 2013) (continued)

- Committee on the Alberta Heritage Savings Trust Fund, Standing
 - Annual report to the Legislative Assembly, 2013, motion to approve draft (Casey: carried) ... HS72
 - Mandate ... HS55, 59–60, 70, 73, 79, 85–86
 - Meeting frequency ... HS69
- Communications on heritage fund
 - Statistics cards ... HS72
 - Video ... HS58, 72, 73
- Communications planning – Annual public meeting of fund (2013)
 - General remarks ... HS72
- Dept. of Treasury Board and Finance
 - Information provided to committee ... HS73
 - Response to questions of June 20, 2013, meeting ... HS73
- Fiscal Management Act
 - Changes in oversight of heritage fund ... HS85
 - Reinvestment of fund interest, provisions for ... HS78, 83
 - Reporting requirements for heritage fund ... HS75
- General revenue fund
 - Transfers from heritage fund, replacement for ... HS87
- Investments – Moral and ethical aspects
 - General remarks ... HS84
- Lougheed, Peter
 - Representation in educational video ... HS72
- Opposition parties
 - Representation in educational video ... HS72
- Reports of heritage fund – Annual report 2012-13
 - Committee consideration of report ... HS63
- Reports of heritage fund – Quarterly reports
 - 2013-14, first quarter, motion to receive as presented (Bhardwaj: carried) ... HS72
 - 2013-14, second quarter, motion that committee receive report (Kubinec: carried) ... HS94
- Revenue
 - Ownership by Albertans ... HS87
- Technology
 - Financing of innovation ... HS79, 80
- Value of heritage fund
 - Comparison with 1986 ... HS67–68
 - Reinvestment of interest ... HS78, 83
- Website of the Alberta heritage savings trust fund
 - Usage statistics, Dept. of Treasury Board and Finance memos on ... HS70, 95

Chair (Quest, Dave, May 28, 2013, to March 5, 2013)

- Alberta heritage savings trust fund
 - Comparison with Norwegian fund ... HS39, 41
 - Comparison with other jurisdictions' funds ... HS39
 - Fund utilization, members' responses to current strategy ... HS43
 - Government review, committee input into ... HS29
 - Government review, public input on ... HS37, 39, 43
 - Government review, questions from Associate Minister for Finance on ... HS36
 - Overview ... HS1–2, 33
- Alberta Heritage Savings Trust Fund Act
 - General remarks ... HS1, 2
- Alberta Investment Management Corporation
 - Mandate ... HS43
 - Mandate, nonpartisanship ... HS43
 - Overview ... HS33
- Annual public meeting of fund (2012)
 - Inclusion in meeting of feedback questions to public on purposes and objectives of fund, Associate Minister of Finance request re ... HS29

Chair (Quest, Dave, May 28, 2013, to March 5, 2013) (continued)

- Annual public meeting of fund (2012) (continued)
 - Location of meeting ... HS21–22
 - Meeting procedure ... HS30–31
 - Participants ... HS33, 35, 37, 39–41, 43–45
 - Procedure ... HS33
 - Research request, information on other jurisdictions, policies, and committee, government, and AIMCo roles ... HS31
 - Research request, information on other jurisdictions, policies, and committee, government, and AIMCo roles, motion on (Sandhu: carried) ... HS31
- Annual public meeting of fund (2013)
 - Location of meeting ... HS53
 - Location of meeting, motion to hold at the Oasis Centre, Edmonton (Sandhu: carried) ... HS53
- Business plan of fund
 - 2013-16 plan, motion to approve as revised (change in goals) (Kubinec: carried), member's recusal from meeting ... HS51
- Committee on the Alberta Heritage Savings Trust Fund, Standing
 - 2011-12 annual report to the Legislative Assembly, motion to approve draft (Eggen: carried) ... HS28
 - Legislative Assembly Office support services ... HS2
 - Mandate ... HS49
 - Meeting procedures ... HS2
 - Teleconferencing permitted for the life of the Legislature, motion on (Sandhu: carried unanimously) ... HS1
 - Temporary substitutions ... HS11
- Communications on heritage fund
 - Mail-out to households (proposed) ... HS10, 25
 - Surveys, communication of results to government ... HS52, 53
- Communications planning – Annual public meeting of fund (2012)
 - Advertising, e-cards ... HS28
 - Approval of plan, motion on (Jablonski: carried) ... HS23
 - Promotion by members ... HS28
- Fiscal policy
 - General remarks ... HS44
 - Government savings ... HS39
- General revenue fund
 - Transfers from heritage fund, identification of projects funded (proposed) ... HS45
- Government accountability
 - Publication of expenses (blue book) ... HS45
- Highway 63
 - Twinning, funding for ... HS40
- Inflation-proofing of fund
 - General remarks ... HS35
- Investments – Moral and ethical aspects
 - General remarks ... HS10, 31–32
 - Motion that committee investigate policy re (Eggen: defeated) ... HS19
- Postsecondary educational institutions – Admissions (enrolment)
 - Aboriginal students ... HS45
- Reports of heritage fund
 - Content, increase in user-friendliness (proposed) ... HS48
- Reports of heritage fund – Annual report 2011-12
 - Motion to approve with amendment (Kubinec: carried) ... HS21

Chair (Quest, Dave, May 28, 2013, to March 5, 2013)*(continued)*

- Reports of heritage fund – Quarterly reports
 - 2011-12 third-quarter report, motion for committee to receive (Dorward: carried) ... HS13
 - 2012-13, first quarter, motion for the committee receive the report (Jablonski: carried) ... HS28
 - 2012-13, second quarter, motion for committee to receive (Jablonski: carried) ... HS50
 - 2012-13, third quarter, motion for the committee receive the report (Sandhu: carried) ... HS50

United Nations

- Principles for responsible investment ... HS10, 31
- Principles for responsible investment, AIMCo response to questions on ... HS31–32
- Principles for responsible investment, document provided to committee ... HS53

Website of the Alberta heritage savings trust fund

- Usage statistics ... HS24, 53
- Usage statistics, Dept. of Treasury Board and Finance memos on ... HS31, 32

Dacyshyn, Corinne (Committee Clerk)

- Annual public meeting of fund (2012)
 - Location of meeting ... HS22
- Committee on the Alberta Heritage Savings Trust Fund, Standing
 - Teleconferencing of nonmembers ... HS1
- Communications on heritage fund
 - Mail-out to households (proposed) ... HS25
- Communications planning – Annual public meeting of fund (2012)
 - Funding ... HS57
 - General remarks ... HS25
- Communications planning – Annual public meeting of fund (2013)
 - Funding ... HS57
- Value of heritage fund
 - Motion to urge government to put portion of any fiscal surplus into fund provided the sustainability fund exceeds \$2.5 billion (Eggen: defeated) ... HS18
 - Motion to urge government to put portion of any fiscal surplus into fund provided the sustainability fund exceeds \$2.5 billion, amendment to remove phrase “any fiscal surplus” (Sherman: defeated) ... HS18

de Bever, Leo (Chief Executive Officer and Chief Investment Officer, Alberta Investment Management Corporation)

- Agriculture
 - Heritage fund investments ... HS37
 - Heritage fund investments in Viterra ... HS7
- Alberta heritage savings trust fund
 - Comparison with other jurisdictions’ funds ... HS11, 15
 - Mandate ... HS81
 - Overview ... HS35–37
- Alberta Investment Management Corporation
 - Auditor General recommendations on financial reporting ... HS64
 - Mandate ... HS6, 43, 46
 - Mandate, nonpartisanship ... HS43
 - Overview ... HS35–36
 - Small investment program ... HS43
 - Staff compensation ... HS20, 66, 68
- Annual public meeting of fund (2012)
 - Participants ... HS35–38, 42, 43, 45, 46
- Annual public meeting of fund (2013)
 - Participants ... HS76–78, 80–81, 84–85, 86–87

de Bever, Leo (Chief Executive Officer and Chief Investment Officer, Alberta Investment Management Corporation) (continued)

- Asset-backed commercial paper
 - Alberta heritage savings trust fund exposure ... HS9
- Bonds
 - Ends of cycles ... HS64
 - General remarks ... HS20, 28
 - Indices ... HS66
 - Investment performance ... HS20, 37
 - Investment performance, forecast ... HS72, 76, 78, 86
 - Real return bonds ... HS7
- Business enterprises – Alberta
 - Investment in new companies ... HS80
- Committee on the Alberta Heritage Savings Trust Fund, Standing
 - Mandate re AHSTF asset mix ... HS85
 - Relations with AIMCo ... HS9
- Commodities
 - Investment strategy ... HS37
 - Investment strategy, precious metals ... HS38
- Commodities – Prices
 - General remarks ... HS77, 81
- Communications on heritage fund
 - Public awareness ... HS48
- Currency exposure of fund
 - Hedging ... HS14
- Economic development
 - Global forecasts ... HS36
 - Growth drivers ... HS77
 - Innovation, impact on productivity ... HS37
 - Paradox of thrift ... HS36
- Economic development – China
 - General remarks ... HS77
- Economic development – Japan
 - General remarks ... HS77
- Economic development – United States
 - General remarks ... HS77
- Energy industry
 - Heritage fund investments ... HS37
 - Impact on economy ... HS76–77
- Equities
 - Administration costs ... HS21
 - Heritage fund investments ... HS6, 67
 - Indices ... HS66
 - Investment performance, projected ... HS72, 78
 - Private equities ... HS7, 8
- Equities, Albertan
 - Heritage fund investments ... HS28, 67
- Equities, global
 - Heritage fund investments, percentage of asset mix ... HS14
- Financial institutions
 - AIMCo investments ... HS49
- Fiscal policy
 - General remarks ... HS64–65
 - Government savings ... HS15
 - Government savings, comparison with other jurisdictions ... HS11
- Fixed-income investments
 - Mortgages, international ... HS8
 - Mortgages, private ... HS9
- Fixed-income investments – Canada
 - Mortgages, private ... HS15
- Fixed-income investments – United States
 - Mortgages, private ... HS15, 21
- General revenue fund
 - Transfers from heritage fund, 2012-13 third quarter ... HS48

de Bever, Leo (Chief Executive Officer and Chief Investment Officer, Alberta Investment Management Corporation) (continued)

Inflation

Forecasts ... HS36–37, 77

Inflation-proofing of fund

General remarks ... HS47–48

Inflation-sensitive and alternative investments

Administration costs ... HS21

Infrastructure ... HS7, 28

Performance measures ... HS86

Real estate ... HS8, 49

Real return bonds ... HS7

Timberland ... HS7, 81

Inflation-sensitive and alternative investments – Alberta

Infrastructure, public perception of heritage fund investments ... HS8

Investment strategy ... HS8

Real estate, Calgary ... HS49

Real estate, Calgary, Eighth Avenue Place ... HS8

Inflation-sensitive and alternative investments –

Australia

Timberland ... HS7, 8

Inflation-sensitive and alternative investments – Canada

Real estate ... HS49

Inflation-sensitive and alternative investments – South

America

Chilean infrastructure ... HS7, 84–85

Infrastructure

Forecast needs ... HS77

Insurance policies

AIMCo investments ... HS49, 87

Interest rates

Forecasts ... HS36–37

Impact on investments ... HS20, 64, 66–67

Investment management of fund

Active management, value added from ... HS7

Administration costs ... HS6, 21, 42, 45, 64, 65

Administration costs, comparison with other funds ... HS65

Asset mix ... HS7–8, 11, 20, 21, 28, 36–38, 46, 49, 65, 66, 76, 85

Asset mix, Alberta investments ... HS8, 11, 28, 46, 67, 76

Asset mix, Canadian investments ... HS15, 49

Asset mix, diversification strategy ... HS37–38, 46

Internal management, AIMCo restructuring to decrease use of external managers ... HS6, 21, 35–36, 45, 47–48

Internal management, performance fees ... HS64, 65, 66, 68, 76, 87

Investing “between the cracks” ... HS7, 8

Long-term approach ... HS6–7, 20, 37, 72, 81, 86

Overview ... HS35–37

Risk management ... HS6, 9, 11, 67, 86

Investment performance of fund

4-year target ... HS7

2012-13 second quarter ... HS47–48

2012-13 third quarter ... HS47–48

2012-13 fourth-quarter projection ... HS48

2013-14 second-quarter projection ... HS72

AIMCo goals ... HS76

Comparison to other funds ... HS86

Forecasts ... HS76–77

Impact of European debt crisis ... HS9, 28

Net income ... HS64, 65

Net income, noncash items ... HS65

Performance measures ... HS20, 66

de Bever, Leo (Chief Executive Officer and Chief Investment Officer, Alberta Investment Management Corporation) (continued)

Investment policy of fund

International investment ... HS84–85

Investment in small and medium-sized energy producers ... HS84

Investments – Moral and ethical aspects

General remarks ... HS9–10, 32, 67, 84

Motion that committee investigate policy re (Eggen: defeated) ... HS18, 19

Labour force planning

Skilled labour ... HS77

Natural resources – Economic aspects

Resource-based economy ... HS76

Technology innovation ... HS77–78

Oil sands development

AIMCo investments ... HS11

Pension funds – Ontario

Investment performance ... HS86

Pooled investments

Sales ... HS65

Reports of heritage fund

Financial reporting ... HS66

Financial reporting, accounting changes ... HS64, 65

Reports of heritage fund – Annual report 2011-12

Committee consideration of report ... HS14–15, 20–21

Investment performance reported ... HS7

Reports of heritage fund – Annual report 2012-13

Committee consideration of report ... HS64–68

General remarks ... HS64

Overview ... HS64–65

Reports of heritage fund – Quarterly reports

2012-13, first quarter ... HS28

2012-13, second quarter ... HS47

2012-13, third quarter ... HS47–48

Securities

Global MSCI stock market index ... HS66

Heritage fund investments ... HS38

Investment performance ... HS36–37, 37

Technology

Financing of innovation ... HS77, 80

Financing of innovation by government ... HS77–78

Technology – Economic aspects

Impact on economy ... HS76, 77

Tobacco companies

Government directive to AIMCo re investments ... HS19

Heritage fund passive investments ... HS67

United Nations

Principles for responsible investment ... HS10, 18

Principles for responsible investment, AIMCo response to questions on ... HS32

Value of heritage fund

Addition to principal (proposed) ... HS11, 15

Net income retained in fund ... HS47–48

Principal required to sustain province ... HS45

Venture capital

General remarks ... HS77

Investment in Bloom Energy ... HS7

Investment strategy ... HS43

Dean, Shannon (Senior Parliamentary Counsel/Director of House Services)

Reports of heritage fund – Annual report 2011-12

Public release ... HS25

Dorward, David C. (PC, Edmonton-Gold Bar)

- Aboriginal peoples
 - Cultural heritage preservation ... HS45
- Access to the future fund
 - Provincial strategy ... HS40
- Alberta Heritage Foundation for Medical Research
 - Provincial strategy ... HS33, 40
- Alberta heritage savings trust fund
 - Comparison with Norwegian fund ... HS41-42
 - Comparison with other jurisdictions' funds ... HS42, 82
 - Fund utilization ... HS45
 - Fund utilization, identification of specific projects ... HS67
 - Fund utilization, members' responses to current strategy ... HS43
 - Government review, public input on ... HS42, 43
 - Mandate ... HS80
 - Overview ... HS33-34
 - Your Fund, Your Future brand ... HS29-30
- Alberta heritage scholarship fund
 - Provincial strategy ... HS33, 40
- Annual public meeting of fund (2012)
 - Meeting procedure ... HS30
 - Participants ... HS33-34, 38, 40-43, 45, 46
- Annual public meeting of fund (2013)
 - Broadcast, television and online ... HS59
 - Length of meeting ... HS59
 - Participants ... HS80, 82, 85, 87
 - Reception following meeting, motion on (Dorward: carried) ... HS61
- ATB Financial
 - General remarks ... HS49
- Business enterprises – Alberta
 - Investment in new companies ... HS80
- Business plan of fund
 - 2011-12 plan, income forecasts ... HS50
 - 2013-16 plan, goals and priorities ... HS50
 - Repeal of requirement under Fiscal Management Act ... HS61, 69
- Committee on the Alberta Heritage Savings Trust Fund, Standing
 - Mandate ... HS85
 - Relations with AIMCo ... HS8-9
- Communications on heritage fund
 - Mail-out to households (proposed) ... HS25
 - Public awareness ... HS48
 - Surveys ... HS52
 - Video ... HS57, 59
 - Video, motion for permanent link on committee website following committee approval (Jablonski: carried) ... HS60
- Communications planning – Annual public meeting of fund (2012)
 - Advertising, e-cards ... HS29-30
 - Advertising, radio (proposed) ... HS57
 - Chair and deputy chair authorized to work with communications consultant to finalize and approve communication material, motion on (Dorward: carried) ... HS30
 - General remarks ... HS23
 - Promotion by members ... HS29-30
- Communications planning – Annual public meeting of fund (2013)
 - Targeted advertising, news media ... HS57
- Currency exposure of fund
 - General remarks ... HS92-93
- Dept. of Treasury Board and Finance
 - Oversight of heritage fund ... HS48

Dorward, David C. (PC, Edmonton-Gold Bar) (continued)

- Dollar, Canadian
 - Value ... HS92
- Dollar, United States
 - Heritage fund exposure ... HS92-93
- Endowment funds, provincial
 - Provincial strategy ... HS40
- Equities, global
 - Heritage fund investments ... HS92-93
- Financial institutions
 - AIMCo investments ... HS49
- Fixed-income investments – Canada
 - Mortgages, private ... HS15
- Fixed-income investments – United States
 - Mortgages, private ... HS15
- General revenue fund
 - Transfers from heritage fund ... HS33, 67
 - Transfers from heritage fund, 2012-13 third quarter ... HS48
 - Transfers from heritage fund, identification of projects funded (proposed) ... HS45
 - Transfers from heritage fund, limit on (proposed) ... HS42
 - Transfers from heritage fund, replacement for ... HS87
- Inflation-proofing of fund
 - General remarks ... HS46
- Inflation-sensitive and alternative investments – Alberta
 - Infrastructure, public perception of heritage fund investments ... HS8
 - Investment strategy ... HS8
- Investment management of fund
 - Asset mix ... HS28, 49
 - Asset mix, Alberta investments ... HS8
 - Asset mix, Canadian investments ... HS15
 - Changes to ... HS50
 - Risk management ... HS8-9
- Investment performance of fund
 - 2012-13 third quarter ... HS48
 - General remarks ... HS33
 - Performance measures ... HS66
- News media
 - Targeted advertising, heritage fund annual public meeting (2013) ... HS57
- Pipelines – Construction
 - TransCanada Keystone XL pipeline ... HS92
- Postsecondary educational institutions
 - Native studies programs ... HS45
- Reports of heritage fund
 - Content, increase in user-friendliness (proposed) ... HS48
 - Financial reporting ... HS66
- Reports of heritage fund – Annual report 2011-12
 - Committee consideration of report ... HS15
- Reports of heritage fund – Annual report 2012-13
 - Committee consideration of report ... HS66-67
 - Motion to approve (Dorward: carried) ... HS68
- Reports of heritage fund – Quarterly reports
 - 2012-13, first quarter ... HS28
- Revenue
 - Sources ... HS87
- Technology
 - Financing of innovation ... HS80
- Value of heritage fund
 - Fund growth ... HS46
 - General remarks ... HS33
 - Motion to urge government to put portion of any fiscal surplus into fund provided the sustainability fund exceeds \$2.5 billion (Eggen: defeated) ... HS16
 - Revenue streams ... HS38

Dorward, David C. (PC, Edmonton-Gold Bar) (continued)

Website of the Alberta heritage savings trust fund
Usage statistics ... HS25, 48

Dotimas, Jeanette (Communications Consultant)

Annual public meeting of fund (2012)
Broadcast, television and online, viewership statistics ... HS94
Annual public meeting of fund (2013)
Broadcast, television and online, viewership statistics ... HS94
Media coverage ... HS94
Online chat component, participation rate ... HS94
Review of meeting ... HS94
Communications on heritage fund
Video ... HS56, 94
Communications planning – Annual public meeting of fund (2013)
Advertising, feedback on ... HS94
Advertising, public feedback on ... HS94
General remarks ... HS94
Targeted advertising, news media, summary ... HS94
Use of social media ... HS56
News media
Targeted advertising, heritage fund annual public meeting (2013), summary ... HS94
Website of the Alberta heritage savings trust fund
Usage statistics ... HS94

Duguay, Randy (private individual)

Annual public meeting of fund (2013)
Participants ... HS79
Business enterprises – Alberta
Investment in new companies ... HS79
Technology
Financing of innovation ... HS79

Eggen, David (ND, Edmonton-Calder)

Alberta heritage savings trust fund
Comparison with Norwegian fund ... HS39
Comparison with other jurisdictions' funds ... HS39, 81–82
Government review, public input on ... HS39
Mandate ... HS81
Overview ... HS34
Provincial strategy ... HS44
Annual public meeting of fund (2012)
Inclusion in meeting of feedback questions to public on purposes and objectives of fund, Associate Minister of Finance request re ... HS29
Information presentation, politicization of ... HS59
Participants ... HS34, 39, 44
Research request, information on other jurisdictions, policies, and committee, government, and AIMCo roles ... HS31
Annual public meeting of fund (2013)
Broadcast, television and online ... HS58
Length of meeting ... HS59
Meeting format ... HS58, 73
Participants ... HS78, 81–82, 84, 88
Annual public meeting of fund (2014)
Change in location/time/format (proposed) ... HS95–96
Business plan of fund
Repeal of requirement under Fiscal Management Act ... HS69
Committee on the Alberta Heritage Savings Trust Fund, Standing
Mandate ... HS59
Communications on heritage fund
Video ... HS58, 73

Eggen, David (ND, Edmonton-Calder) (continued)

Communications planning – Annual public meeting of fund (2013)
Approval of revised draft and authorization of chair and deputy chair to finalize with communications personnel (Kubinec: carried) ... HS61
Targeted advertising, news media ... HS58
Economic development
Dependence on energy industry ... HS92
Energy industry
Impact on investment strategy ... HS92
Energy industry – Royalties
Revenue ... HS88
Government accountability
Committee role ... HS34
Inflation-proofing of fund
Legislative requirement ... HS8
Investment management of fund
Administration costs ... HS65
Internal management, performance fees ... HS65
Legislative provisions ... HS34
Investment performance of fund
2013-14 second-quarter projection ... HS72
Investments – Moral and ethical aspects
General remarks ... HS84
Motion that committee investigate policy re (Eggen: defeated) ... HS18
News media
Targeted advertising, heritage fund annual public meeting (2013) ... HS58
Oil – Prices
Forecasts ... HS91–92
Postsecondary educational institutions – Finance
Provincial strategy ... HS44
Reports of heritage fund
General remarks ... HS34
Reports of heritage fund – Annual report 2011-12
Committee consideration of report ... HS15–16
Reports of heritage fund – Annual report 2012-13
Committee consideration of report ... HS65
General remarks ... HS34
Royalty revenue
General remarks ... HS44
Value of heritage fund
Addition to principal (proposed) ... HS15–16
General remarks ... HS88
Motion to urge government to put portion of any fiscal surplus into fund provided the sustainability fund exceeds \$2.5 billion (Eggen: defeated) ... HS16, 18
Reinvestment of interest ... HS78

Epp, Lowell (Executive Director, Capital Markets, Dept. of Treasury Board and Finance)

Alberta heritage savings trust fund
Fund utilization ... HS76
Annual public meeting of fund (2013)
Participants ... HS75–76, 82
Communications on heritage fund
Public documents ... HS27
Equities
Investment performance ... HS27, 71, 76
Equities, Canadian
Heritage fund investments ... HS27
Equities, global
Heritage fund investments ... HS27
Investment performance ... HS76
Fixed-income investments
Investment performance ... HS71

Epp, Lowell (Executive Director, Capital Markets, Dept. of Treasury Board and Finance) (continued)

- General revenue fund
 - Transfers from heritage fund ... HS72, 76, 82
- Inflation-proofing of fund
 - General remarks ... HS72, 76
- Inflation-sensitive and alternative investments
 - General remarks ... HS75-76
 - Investment performance ... HS71, 76
 - Real estate, investment performance ... HS76
- Investment management of fund
 - Active management, value added from ... HS76
 - Asset mix ... HS71-72
 - Asset mix, Canadian investments ... HS27
 - Asset mix, policy on ... HS75-76
 - Changes to ... HS75-76
 - Internal management, performance fees ... HS76
- Investment performance of fund
 - 2012-13 fiscal year ... HS75-76, 76
 - 2012-13 first quarter ... HS27
 - 2013-14 first quarter ... HS71-72
 - AIMCo goals ... HS76
 - Impact of European debt crisis ... HS27
 - Net income ... HS76
 - Net income, noncash items ... HS65-66
- Investment policy of fund
 - Asset mix policy ... HS75-76
- Pooled investments
 - Sales ... HS65
- Reports of heritage fund
 - Financial reporting ... HS66
 - Financial reporting, accounting changes ... HS65
- Reports of heritage fund – Annual report 2012-13
 - Committee consideration of report ... HS65
- Reports of heritage fund – Quarterly reports
 - 2012-13, first quarter ... HS27-28
 - 2013-14, first quarter ... HS71-72
- Value of heritage fund
 - 2013-14 first quarter ... HS71

Fawcett, Kyle (PC, Calgary-Klein; Associate Minister of Recovery and Reconstruction for Southwest Alberta from June 25, 2013; previously Associate Minister of Finance)

- Alberta heritage savings trust fund
 - Fund utilization, identification of specific projects ... HS67
- Business plan of fund
 - 2013-16 plan, goals and priorities ... HS50
 - Committee mandate ... HS69
 - Repeal of requirement under Fiscal Management Act ... HS69
- Committee on the Alberta Heritage Savings Trust Fund, Standing
 - Mandate re business plan ... HS69
- Communications on heritage fund
 - Mail-out to households (proposed) ... HS25
- Communications planning – Annual public meeting of fund (2012)
 - General remarks ... HS24
- Equities
 - Investment performance ... HS14
- Equities, Canadian
 - Heritage fund investments ... HS14
- Equities, global
 - Heritage fund investments ... HS14
- Fiscal policy
 - Framework development ... HS14
 - Government savings ... HS15, 64

Fawcett, Kyle (PC, Calgary-Klein; Associate Minister of Recovery and Reconstruction for Southwest Alberta from June 25, 2013; previously Associate Minister of Finance) (continued)

- Fiscal policy (continued)
 - Government savings, comparison with other jurisdictions, policy review ... HS14, 15
- Fixed-income investments
 - Investment performance ... HS14
- General revenue fund
 - Transfers from heritage fund ... HS48, 64, 67
 - Transfers from heritage fund, termination of ... HS64
- Inflation-sensitive and alternative investments
 - Investment performance ... HS14
 - Real estate, investment performance ... HS14
- Investment management of fund
 - Active management, value added from ... HS14
 - Administration costs ... HS64, 65
 - Asset mix ... HS64
 - Asset mix, Canadian investments ... HS14
 - Changes to ... HS50, 64
 - General remarks ... HS13-14
 - Internal management, performance fees ... HS65
 - Long-term approach ... HS14
- Investment performance of fund
 - 2011-12 fiscal year ... HS13-14
 - 2012-13 third quarter ... HS48
 - General remarks ... HS13-14
 - Impact of European debt crisis ... HS14
 - Net income ... HS63-64
 - Performance measures ... HS63, 64
- Investment policy of fund
 - Statement of investment policies and guidelines ... HS14
- Investments – Moral and ethical aspects
 - Motion that committee investigate policy re (Eggen: defeated) ... HS18
- Money market
 - Investment performance ... HS14
- Reports of heritage fund
 - Content, increase in user-friendliness (proposed) ... HS48
- Reports of heritage fund – Annual report 2011-12
 - Committee consideration of report ... HS15
 - Overview ... HS13-14
- Reports of heritage fund – Annual report 2012-13
 - Committee consideration of report ... HS63-65, 67-68
 - Contents ... HS63
 - Overview ... HS63-64
- Reports of heritage fund – Quarterly reports
 - 2011-12 third-quarter report ... HS13
 - 2012-13, third quarter ... HS48
- Revenue
 - Sources ... HS15
- Securities
 - Investment performance ... HS14
- Value of heritage fund
 - Addition to principal (proposed) ... HS15, 49
 - Comparison with 1986 ... HS49, 67-68
 - Motion to urge government to put portion of any fiscal surplus into fund provided the sustainability fund exceeds \$2.5 billion (Eggen: defeated) ... HS16-17
 - Net income retained in fund ... HS64
 - Per capita value ... HS68

Goerz, David (Executive Vice-president, Investment Strategy and Risk Management, Alberta Investment Management Corporation)

Bonds

- Investment performance ... HS90
- Investment performance, 10-year forecast ... HS90
- Investment performance, forecast ... HS92

Commodities

- Investment performance, forecast ... HS90, 92, 94

Currency exposure of fund

- General remarks ... HS93

Dollar, United States

- Heritage fund exposure ... HS93

Economic development

- Asynchronous global expansion ... HS90-91
- Dependence on energy industry ... HS92
- Inflection points ... HS90

Energy industry

- Impact on investment strategy ... HS92, 93-94

Equities

- Investment performance ... HS90
- Investment performance, projected ... HS90, 92

Equities, global

- Heritage fund investments ... HS93

Fixed-income investments

- Credit spread ... HS90
- Credit spread, impact of ... HS90
- Investment performance ... HS90
- Investment performance, forecast ... HS90

Inflation

- Forecasts ... HS91

Interest rates

- Forecasts ... HS90, 91

Investment performance of fund

- 2013-14 second quarter ... HS90
- Benchmarks, public and private investments ... HS90

Natural resources – Economic aspects

- Resource-based economy ... HS92

Oil – Prices

- Forecasts ... HS90, 91-92, 93

Pipelines – Construction

- TransCanada Keystone XL pipeline ... HS92, 93

Securities

- Investment performance, 10-year forecast ... HS90

Goudreau, Hector G. (PC, Dunvegan-Central Peace-Notley)

Equities

- Heritage fund investments ... HS67

Equities, Albertan

- Heritage fund investments ... HS67

Interest rates

- Impact on investments ... HS66

Investment management of fund

- Administration costs ... HS65
- Asset mix, Alberta investments ... HS67

Investment performance of fund

- Net income ... HS65
- Net income, noncash items ... HS65

Investments – Moral and ethical aspects

- General remarks ... HS67

Pooled investments

- Sales ... HS65

Reports of heritage fund

- Financial reporting, accounting changes ... HS65

Reports of heritage fund – Annual report 2012-13

- Committee consideration of report ... HS65, 67

Tobacco companies

- Heritage fund passive investments ... HS67

Jablonski, Mary Anne (PC, Red Deer-North)

Access to the future fund

- Provincial strategy ... HS40

Alberta Heritage Foundation for Medical Research

- Provincial strategy ... HS40

Alberta heritage savings trust fund

- Fund utilization ... HS37

History ... HS33

Overview ... HS33

Provincial strategy ... HS37

Alberta heritage scholarship fund

- Provincial strategy ... HS40

Annual public meeting of fund (2012)

- Location of meeting ... HS21
- Meeting procedure ... HS31
- Participants ... HS33, 37, 40, 44
- Public participation ... HS10

Annual public meeting of fund (2014)

- Change in location/time/format (proposed) ... HS95
- Meeting to be held in Edmonton at a location and date to be determined (Jablonski: carried) ... HS95

Committee on the Alberta Heritage Savings Trust Fund, Standing

- Participation of nonmembers via teleconference ... HS1

Communications on heritage fund

- Mail-out to households (proposed) ... HS10, 24
- Public documents ... HS10
- Surveys ... HS52
- Video ... HS57

Video, motion for permanent link on committee

- website following committee approval (Jablonski: carried) ... HS60

Communications planning – Annual public meeting of fund (2012)

- Funding ... HS57-58
- General remarks ... HS23
- Use of social media ... HS51

Communications planning – Annual public meeting of fund (2013)

- Funding ... HS57-58

Economic development

- Asynchronous global expansion ... HS91

Endowment funds, provincial

- Provincial strategy ... HS40

General revenue fund

- Transfers from heritage fund ... HS14, 33, 48

Inflation-proofing of fund

- General remarks ... HS33

Interest rates

- Forecasts ... HS91

Investment performance of fund

- 2012-13 third quarter ... HS48
- 2012-13 fourth-quarter projection ... HS48
- General remarks ... HS21

Investments – Moral and ethical aspects

- Motion that committee investigate policy re (Eggen: defeated) ... HS18

Postsecondary educational institutions – Finance

- Provincial strategy ... HS44

Reports of heritage fund – Annual report 2011-12

- Committee consideration of report ... HS14, 21
- Public release ... HS11, 25

Reports of heritage fund – Quarterly reports

- 2012-13, third quarter ... HS48

United Nations

- Principles for responsible investment ... HS18

Jablonski, Mary Anne (PC, Red Deer-North)*(continued)*

- Value of heritage fund
 - Fund growth ... HS46
 - General remarks ... HS33
 - Motion to urge government to put portion of any fiscal surplus into fund provided the sustainability fund exceeds \$2.5 billion (Eggen: defeated) ... HS16
- Website of the Alberta heritage savings trust fund
 - Usage statistics ... HS24

Korchinski, Ken (private individual)

- Annual public meeting of fund (2013)
 - Participants ... HS86
- Inflation-sensitive and alternative investments
 - Performance measures ... HS86
- Investment management of fund
 - Risk management ... HS86
- Investment performance of fund
 - Comparison to other funds ... HS86

Kubinec, Maureen (PC, Barrhead-Morinville-Westlock)

- Alberta Heritage Foundation for Medical Research
 - Funding ... HS79
- Alberta heritage savings trust fund
 - Government review, committee input into ... HS29
 - Government review, public input on ... HS43
 - Mandate ... HS40
 - Overview ... HS35
- Alberta heritage scholarship fund
 - Funding ... HS79
- Annual public meeting of fund (2012)
 - Inclusion in meeting of feedback questions to public on purposes and objectives of fund, Associate Minister of Finance request re ... HS29
 - Inclusion in meeting of feedback questions to public on purposes and objectives of fund, motion re (Kubinec: carried unanimously) ... HS29
 - Location of meeting ... HS21
 - Participants ... HS35, 40, 43
- Annual public meeting of fund (2013)
 - Participants ... HS79
 - Submission of written questions in advance ... HS73
- Annual public meeting of fund (2014)
 - Change in location/time/format (proposed) ... HS95
- Business plan of fund
 - 2013-16 plan, motion to approve as revised (change in goals) (Kubinec: carried) ... HS50
- Communications on heritage fund
 - Video ... HS58, 73
 - Video, motion for permanent link on committee website following committee approval (Jablonski: carried) ... HS60
- Communications planning – Annual public meeting of fund (2012)
 - Chair and deputy chair to work with communications consultant and approve public meeting advertisements and materials, motion on (Kubinec: carried) ... HS24
- Communications planning – Annual public meeting of fund (2013)
 - Approval of revised draft and authorization of chair and deputy chair to finalize with communications personnel (Kubinec: carried) ... HS61
 - General remarks ... HS53
- Health care – Finance
 - Funding by heritage fund (proposed) ... HS43
- Inflation-proofing of fund
 - General remarks ... HS35

Kubinec, Maureen (PC, Barrhead-Morinville-Westlock)*(continued)*

- Investment management of fund
 - Investing “between the cracks” ... HS8
- Investments – Moral and ethical aspects
 - Motion that committee investigate policy re (Eggen: defeated) ... HS18
- Reports of heritage fund – Quarterly reports
 - 2013-14, second quarter, motion that committee receive report (Kubinec: carried) ... HS94
- Value of heritage fund
 - Motion to urge government to put portion of any fiscal surplus into fund provided the sustainability fund exceeds \$2.5 billion (Eggen: defeated) ... HS16

Kusmu, Petros (private individual)

- Access to the future fund
 - Innovation fund, grant program ... HS38
 - Provincial strategy ... HS40
- Alberta heritage savings trust fund
 - Government review, public input on ... HS44
- Annual public meeting of fund (2012)
 - Online chat component ... HS44
 - Participants ... HS38, 40, 44
- Endowment funds, provincial
 - Provincial strategy ... HS40
- Postsecondary educational institutions – Finance
 - Provincial strategy ... HS44

LaFave, Betty (Principal, Auditor General’s Office)

- Alberta Investment Management Corporation
 - Auditor General outstanding recommendations ... HS2
- Auditor General
 - Oversight of Alberta heritage savings trust fund ... HS2
- Dept. of Treasury Board and Finance
 - Auditor General outstanding recommendations ... HS2

Lupton, Ron (private individual)

- Annual public meeting of fund (2013)
 - Participants ... HS87
- Energy industry – Royalties
 - Revenue ... HS87

MacDonald, Jac (Public Affairs Officer, Communications, Dept. of Treasury Board and Finance)

- Website of the Alberta heritage savings trust fund
 - Usage statistics ... HS24

Massolin, Dr. Philip (Manager, Research Services, from July 11, 2012; previously Committee Research Co-ordinator; Legislative Assembly Office)

- Annual public meeting of fund (2012)
 - Research request, information on other jurisdictions, policies, and committee, government, and AIMCo roles ... HS31

Matheson, Rod (Assistant Deputy Minister, Treasury and Risk Management, Dept. of Treasury Board and Finance)

- Access to the future fund
 - Innovation fund, grant program ... HS38
 - Provincial strategy ... HS40
- Alberta heritage savings trust fund
 - Overview ... HS2
- Annual public meeting of fund (2012)
 - Participants ... HS38, 40
- Business plan of fund
 - 2013-16 plan, goals and priorities ... HS50

Matheson, Rod (Assistant Deputy Minister, Treasury and Risk Management, Dept. of Treasury Board and Finance) (continued)

- Committee on the Alberta Heritage Savings Trust Fund, Standing
 - Relations with AIMCo ... HS9
- Currency exposure of fund
 - General remarks ... HS93
- Dept. of Treasury Board and Finance
 - Oversight of heritage fund ... HS48
- Dollar, United States
 - Heritage fund exposure ... HS93
- Equities, Canadian
 - Investment performance ... HS90
- Equities, global
 - Investment performance ... HS90
- Fiscal policy
 - Government savings, comparison with other jurisdictions, policy review ... HS11
- Fixed-income investments
 - Investment performance ... HS89
- General revenue fund
 - Transfers from heritage fund ... HS14
- Inflation-proofing of fund
 - Legislative requirement ... HS8, 14
- Investment management of fund
 - Asset mix, Canadian investments ... HS90
 - Risk management ... HS9
- Investment performance of fund
 - 2012-13 third quarter ... HS48
 - 2013-14 second quarter ... HS90
- Investments – Moral and ethical aspects
 - General remarks ... HS9
- Reports of heritage fund
 - Content, increase in user-friendliness (proposed) ... HS48
- Reports of heritage fund – Annual report 2011-12
 - Committee consideration of report ... HS14
 - Public release ... HS11
- Reports of heritage fund – Quarterly reports
 - 2012-13, third quarter ... HS48
 - 2013-14, second quarter ... HS89–90
 - Public release ... HS11
- Value of heritage fund
 - Comparison with 1986 ... HS49
 - Net income retained in fund ... HS48

Murphy, Aden (private individual)

- Annual public meeting of fund (2013)
 - Participants ... HS81
- Inflation-sensitive and alternative investments
 - Timberland ... HS81

Private individuals (online annual meeting participants)

- Aboriginal peoples
 - Cultural heritage preservation ... HS45
- Alberta heritage savings trust fund
 - Comparison with Norwegian fund ... HS41, 42
 - Comparison with other jurisdictions' funds ... HS42, 81
 - Fund utilization ... HS37, 45
 - Fund utilization, members' responses to current strategy ... HS43
 - Government review, public input on ... HS39, 42, 43, 45–46
 - Mandate ... HS38, 80
 - Provincial strategy ... HS37, 43
- Annual public meeting of fund (2012)
 - Online chat component ... HS41
 - Participants ... HS37–43, 45–46

Private individuals (online annual meeting participants)

(continued)

- Annual public meeting of fund (2013)
 - Participants ... HS78, 80, 81, 82, 84, 86–87
- Business enterprises – Alberta
 - Investment in new companies ... HS43
- Committee on the Alberta Heritage Savings Trust Fund, Standing
 - Mandate re AHSTF asset mix ... HS85
- Commodities
 - Investment strategy, precious metals ... HS38
- Fiscal policy
 - General remarks ... HS45
- Floods – Southern Alberta
 - Funding for disaster recovery ... HS78
- General revenue fund
 - Transfers from heritage fund ... HS82
 - Transfers from heritage fund, identification of projects funded (proposed) ... HS45
 - Transfers from heritage fund, limit on (proposed) ... HS42
 - Transfers from heritage fund, replacement for ... HS87
- Health care – Finance
 - Funding by heritage fund (proposed) ... HS42–43
- Highway 63
 - Twinning, funding for ... HS40
- Insurance policies
 - AIMCo investments ... HS86–87
- Investment management of fund
 - Administration costs ... HS42, 45
 - Asset mix ... HS37, 46, 85
 - Asset mix, Alberta investments ... HS46
 - Asset mix, diversification strategy ... HS37, 46
 - Internal management, performance fees ... HS87
- Investment policy of fund
 - International investment ... HS84
- Investments – Moral and ethical aspects
 - General remarks ... HS84
- Postsecondary educational institutions – Admissions (enrolment)
 - Aboriginal students ... HS45
 - Access ... HS45
- Revenue
 - Ownership by Albertans ... HS87
 - Sources ... HS87
- Securities
 - Heritage fund investments ... HS38
- Value of heritage fund
 - Addition to principal (proposed) ... HS46
 - Fund growth ... HS46
 - Principal required to sustain province ... HS45
 - Reinvestment of interest ... HS78
 - Revenue streams ... HS38
- Venture capital
 - Investment strategy ... HS43
- Sales, Tracey (Communications Consultant)**
 - Alberta heritage savings trust fund
 - Your Fund, Your Future brand ... HS29–30
 - Annual public meeting of fund (2012)
 - Location of meeting ... HS22
 - Meeting procedure ... HS30
 - Public participation ... HS51
 - Summary document ... HS51
 - Annual public meeting of fund (2013)
 - Broadcast, television and online ... HS57, 59
 - Length of meeting ... HS59

Sales, Tracey (Communications Consultant) (continued)

- Communications on heritage fund
 - Mail-out to households (proposed) ... HS10, 24–25, 25
 - Media kit (proposed) ... HS29
 - Statistics cards ... HS56, 57, 58
 - Surveys ... HS51, 52, 57
 - Surveys, communication of results to government ... HS52
 - Video ... HS57
 - Video, motion for permanent link on committee website following committee approval (Jablonski: carried) ... HS60
- Communications planning – Annual public meeting of fund (2012)
 - Advertising, e-cards ... HS29–30
 - Advertising, radio (proposed) ... HS58
 - Funding ... HS57–58
 - General remarks ... HS22–23
 - Promotion by members ... HS29–30
 - Use of social media ... HS51
- Communications planning – Annual public meeting of fund (2013)
 - Advertising ... HS56–57
 - Advertising, e-cards ... HS56
 - Funding ... HS57–58
 - General remarks ... HS51, 53
 - Overview ... HS55–56
 - Targeted advertising, news media ... HS56, 57
 - Targeted advertising, postsecondary students ... HS56
 - Targeted advertising, seniors ... HS56
- Libraries
 - Targeted advertising, heritage fund annual public meeting (2013) ... HS56
- News media
 - Targeted advertising, heritage fund annual public meeting (2013) ... HS56, 57
- Postsecondary students
 - Targeted advertising, heritage fund annual public meeting (2013) ... HS56
- Seniors
 - Targeted advertising, heritage fund annual public meeting (2013) ... HS56
- Website of the Alberta heritage savings trust fund
 - Usage statistics ... HS51

Sandhu, Peter (PC effective December 5, 2013; Ind. May 14 to December 4, 2013; previously PC; Edmonton-Manning)

- Alberta heritage savings trust fund
 - Comparison with other jurisdictions' funds ... HS14–15
 - Mandate ... HS40
 - Overview ... HS35
- Annual public meeting of fund (2012)
 - Participants ... HS35, 40
- Currency exposure of fund
 - General remarks ... HS35
 - Hedging ... HS14
- Dept. of Treasury Board and Finance
 - Oversight of heritage fund ... HS35
- Equities, global
 - Heritage fund investments, percentage of asset mix ... HS14
- Highway 63
 - Twinning, funding for ... HS40
- Inflation-sensitive and alternative investments
 - Real estate ... HS49

Sandhu, Peter (PC effective December 5, 2013; Ind. May 14 to December 4, 2013; previously PC; Edmonton-Manning) (continued)

- Inflation-sensitive and alternative investments – Alberta
 - Real estate, Calgary ... HS49
- Inflation-sensitive and alternative investments – Canada
 - Real estate ... HS49
- Interest rates
 - Impact on investments ... HS20
- Investment management of fund
 - Asset mix ... HS20
 - Asset mix, Canadian investments ... HS14–15, 49
- Reports of heritage fund – Annual report 2011-12
 - Committee consideration of report ... HS14–15, 20
- Sherman, Dr. Raj (AL, Edmonton-Meadowlark)**
 - Alberta heritage savings trust fund
 - Comparison with Norwegian fund ... HS41, 43
 - Comparison with other jurisdictions' funds ... HS10–11, 41, 43, 82
 - Mandate ... HS40, 41, 81
 - Overview ... HS35
 - Provincial strategy ... HS43
 - Alberta Investment Management Corporation
 - Staff compensation ... HS20
 - Annual public meeting of fund (2012)
 - Location of meeting ... HS22
 - Participants ... HS35, 40, 41, 43–45
 - Research request, information on other jurisdictions, policies, and committee, government, and AIMCo roles ... HS31
 - Annual public meeting of fund (2013)
 - Committee responsibilities ... HS73
 - Location of meeting ... HS53
 - Participants ... HS79–80, 81–82, 83, 85
 - Business plan of fund
 - Repeal of requirement under Fiscal Management Act ... HS69
 - Committee on the Alberta Heritage Savings Trust Fund, Standing
 - Mandate ... HS69, 73, 85
 - Communications on heritage fund
 - Surveys ... HS52
 - Surveys, communication of results to government ... HS52
 - Video ... HS59
 - Communications planning – Annual public meeting of fund (2012)
 - General remarks ... HS23
 - Education – Finance
 - Funding ... HS83
 - Endowment funds, provincial
 - Provincial strategy ... HS41
 - Equities, Albertan
 - Heritage fund investments ... HS28
 - Fiscal Management Act
 - Changes in oversight of heritage fund ... HS85
 - Fiscal policy
 - General remarks ... HS40, 43–44
 - Government savings ... HS15, 43
 - Government savings, comparison with other jurisdictions ... HS10–11
 - Government spending ... HS40, 41
 - General revenue fund
 - Transfers from heritage fund, identification of projects funded (proposed) ... HS45
 - Inflation-sensitive and alternative investments

Sherman, Dr. Raj (AL, Edmonton-Meadowlark)*(continued)*

- Investment management of fund
 - Asset mix ... HS28
 - Asset mix, Alberta investments ... HS10, 28
 - Long-term approach ... HS20
- Investment performance of fund
 - General remarks ... HS35
 - Historical data ... HS35
 - Impact of European debt crisis ... HS28
 - Performance measures ... HS20
- Investments – Moral and ethical aspects
 - Motion that committee investigate policy re (Eggen: defeated) ... HS19
- Oil sands development
 - AIMCo investments ... HS10
- Postsecondary educational institutions – Finance
 - Funding ... HS79–80
- Reports of heritage fund – Annual report 2011-12
 - Committee consideration of report ... HS15, 20
- Reports of heritage fund – Annual report 2012-13
 - Committee consideration of report ... HS67–68
- Reports of heritage fund – Quarterly reports
 - 2012-13, first quarter ... HS28
- Revenue
 - Sources ... HS15, 79
- Securities
 - Investment performance ... HS43
- Tax policy
 - General remarks ... HS15
- Technology
 - Financing of innovation ... HS79

Sherman, Dr. Raj (AL, Edmonton-Meadowlark)*(continued)*

- United Nations
 - Principles for responsible investment ... HS19
- Value of heritage fund
 - Addition to principal (proposed) ... HS10–11, 15, 49
 - Comparison with 1986 ... HS49, 67–68
 - Per capita value ... HS67
 - Reinvestment of interest ... HS79
- Shirt, Lillian (private individual)**
 - Aboriginal peoples
 - Cultural heritage preservation ... HS45
 - Aboriginal peoples – Housing
 - Funding ... HS45
 - Alberta heritage savings trust fund
 - Fund utilization, programs and services for aboriginal people (proposed) ... HS44–45
 - Government review, public input on ... HS44–45
 - Annual public meeting of fund (2012)
 - Participants ... HS44–45
 - Education – Finance
 - Funding ... HS44
 - Postsecondary educational institutions – Admissions (enrolment)
 - Aboriginal students ... HS44–45
- Wood, Jim (private individual)**
 - Alberta heritage savings trust fund
 - Government review, public input on ... HS38–39
 - Annual public meeting of fund (2012)
 - Participants ... HS38–39
 - Fiscal policy
 - Government savings ... HS38–39

